



ANNUAL REPORT 2018

FINANCIAL STATEMENT – SUMMARY

DECEMBER 2018 – Amarillo Postal Employee Credit Union

Balance Sheet

Current Bal

ASSETS	Current Bal	LIABILITIES	
701.000 LOANS	6,500,198.55	801.000 ACCOUNTS PAYABLE	0.00
701.100 LOAN PARTICIPATION	0.00	801.300 CREDIT CARD PMTS. IN PROCESS	7,797.02
701.500 HOME EQUITY LOANS	1,186,734.43	802.000 LEVEL RATE INS.	1,877.25
702.000 CREDIT CARD LOANS	231,199.99	803.000 EMPLOYEE RETIREMENT CONTRI.	0.00
702.200 CREDIT CARD CASH ADVANCE	13,993.08	805.000 DRAFTS PAYABLE	23,639.77
703.000 REAL ESTATE LOANS	40,229.09	810.000 NOTES PAYABLE	0.00
719.000 ALLOWANCE FOR LOAN LOSS	-32,229.81	820.000 DIVIDENDS PAYABLE	3,100.73
719.100 ALLOWANCE FOR CHECKING LOSS	-4,772.96	821.000 I.R.A. INTEREST	1,106.77
722.000 ACCTS. REC. UNPOSTED SH. DFTS.	19.75	822.000 C.D. INT. PAYABLE	-121.49
730.000 ANB MONEY MARKET	1,710.22	830.000 STABILIZATION PREM.PAYABLE	0.00
731.000 AMARILLO NATIONAL BANK	104,342.91	841.000 FEDERAL TAXES PAYABLE	0.00
732.000 CLEARING ACCOUNTS	0.00	846.000 SOCIAL SECURITY TXS PAYABLE	0.00
733.000 ATM	65,067.23	847.000 MEDICARE PAYABLE	0.00
734.000 ATM ITEMS PENDING	7,287.46	849.000 B/U WITHHOLDING PAYABLE	2,940.40
738.000 CASH ON HAND	50,000.73	851.000 BONUS ACCRUAL	1,375.17
742.000 FED. AGENCY SECURITIES	0.00	852.000 RETIREMENT COMP.	2,450.14
743.000 C.D. INVESTMENTS	7,341,000.00	853.000 PROPERTY TAXES ACCRUAL	391.14
744.000 CD INV. HELD TO MAT.	447,000.00	854.000 VACATION ACCRUAL	3,684.00
745.000 CATALYST CORP. CASH MANAGE	364,885.93	858.000 BANQUET ACCRUAL	9,319.53
745.100 CATALYST CORP. FULL SHARES	8,507.00	859.000 T.C.U.L. EXAM ACCRUAL	6,271.71
746.000 CATALYST CORP. PTA	-195,000.00	860.000 VISA CARD ACCRUAL	5,040.65
750.000 NCUSIF	145,738.65	869.000 CONFERENCE ACCRUAL	11,517.43
751.000 T N N B - C C	1,300.00	871.000 DATA PROCESSING ACCRUAL	5,854.64
752.000 TNNB RES. ACCT.	5,000.00	872.000 EDUCATION & TRAINING ACCRUAL	6,995.55
758.000 ALLOWANCE FOR LOSS ON INV.	0.00	TOTAL LIABILITIES	93,240.41
763.000 CCC HOMEBANKING	0.00	EQUITY	
764.000 PREPAID USER GROUP	0.00	901.000 SHARES	7,509,051.91
765.000 PREPAID LEAGUE CHARGES	572.23	902.000 SHARE DRAFT ACCOUNT	1,029,132.88
766.000 PREPAID OPERATING FEE	923.64	905.000 ESCROW R.E. LOANS	20,207.08
768.000 PREPAID SURETY BOND	756.25	906.000 I.R.A. DEPOSITS	857,059.31
769.000 OTHER PREPAID EXPENSES	4,599.41	908.000 CERT. OF DEPOSITS	4,373,554.41
771.000 LAND	11,000.00	931.000 REGULAR RESERVE	310,027.79
772.000 BUILDING	58,800.79	940.000 UNDIVIDED EARNINGS	2,205,751.05
773.000 DEPRECIATION OF BUILDING	-43,734.43	960.000 NET INCOME (LOSS)	0.00
774.000 FURNITURE	218,000.05	TOTAL EQUITY	16,304,784.43
775.000 DEPRECIATION	-180,066.16	TOTAL LIABILITIES + EQUITY	16,398,024.84
776.000 BUILDING IMPROVEMENTS	54,034.49		
777.000 DEPRECIATION	-48,064.31		
778.000 PARKING LOT IMPROVEMENTS	21,884.38		
778.998 DEPRECIATION	-21,884.38		
778.000 PARKING LOT IMPROVEMENTS	0.00		
781.000 ACCRUED INTEREST ON LOANS	29,535.81		
782.000 ACCRUED INCOME ON INV.	9,454.82		
791.100 RETURN CHECKS	0.00		
799.000 OTHER ASSETS	0.00		
TOTAL ASSETS	16,398,024.84		

Income Statement

MTD

QTD

YTD

Income Statement	MTD	QTD	YTD
INCOME			
111.000 LOAN INTEREST	36,882.70	109,295.81	399,943.56
112.000 INCOME FROM CREDIT CARDS	1,942.39	5,795.58	24,250.53
121.000 INCOME FROM US OBS. & AGENCIES	0.00	0.00	0.00
128.000 INCOME FROM C.D. INVESTMENTS	16,702.29	51,391.92	189,520.79
131.000 FEES AND CHARGES	1,136.12	3,496.90	17,833.16
132.000 FEES & CHARGES FROM SH. DRAFTS	2,192.32	7,638.37	30,538.73
151.000 MISC. OPERATING INCOME	1,000.01	1,822.55	17,138.97
TOTAL INCOME	59,855.83	179,441.13	679,225.74
EXPENSES			
211.000 SALARIES	18,342.96	63,547.89	224,698.20
212.000 BONUS	1,375.00	4,335.00	19,030.00
213.000 VACATION EXPENSE	150.00	450.00	2,100.00
219.000 MEDICARE TAXES	246.64	1,062.82	3,507.54
222.000 SOCIAL SECURITY TAXES	1,054.59	4,544.39	15,014.94
223.000 TEXAS EMP & FEDERAL UNEMPLOYMENT	0.00	0.00	4,766.89
225.000 HOSPITAL INSURANCE	0.00	4,036.68	22,227.26
226.000 CAR ALLOWANCE	0.00	700.00	3,850.00
232.000 CONFERENCE EXPENSE	800.00	2,400.00	10,200.00
252.000 MAINTENANCE	1,215.16	4,573.43	17,341.94
253.000 UTILITIES	498.62	1,226.19	7,098.88
254.000 DEPRECIATION OF BUILDING0	139.34	418.02	1,672.08
255.000 DEPRECIATION OF BLDG. IMPS.	614.36	1,843.08	6,629.57
256.000 BLDG. CONTENTS TAXES	450.00	1,350.00	5,400.00
261.000 COMMUNICATIONS	526.88	1,700.64	6,647.22
262.000 FILING FEES	0.00	77.75	171.46
263.000 D. P. MAINTENANCE	1,020.38	3,425.22	12,607.74
264.000 SUPPLIES	1,703.91	5,126.20	21,145.55
265.000 INSURANCE	0.00	363.00	363.00
266.000 DEPRECIATION OF FURNITURE	937.37	2,730.11	8,321.55
267.000 POSTAGE	567.00	2,372.36	10,092.34
268.000 SURETY BOND	1,717.75	5,122.54	20,629.18
269.000 BANK	2,207.41	8,706.16	34,437.87
271.000 MARKETING & AD.	124.50	273.50	4,570.05
272.000 EDUCATION AND TRAINING	200.00	600.00	2,700.00
282.000 COLLECTION	0.00	0.00	0.00
284.000 CREDIT REPORTS	326.54	889.56	3,574.07
286.000 CREDIT CARD CHARGES	595.48	2,373.81	9,960.71
289.000 HOME EQUITY LOAN EXPENSES	0.00	26.66	1,575.56
291.000 LEGAL	171.00	171.00	171.00
292.000 AUDITS	500.00	1,500.00	6,000.00
EXPENSES			
293.000 PROFESSIONAL & OUTSIDE SERVICES	1,333.52	4,758.44	20,450.92
305.000 OTHER LOSSES	1,000.00	3,000.00	13,500.03
309.000 PROVISION FOR INVESTMENT LOSSES	0.00	0.00	0.00
311.000 STABILIZATION EXPENSE	0.00	0.00	0.00
321.000 OPERATING FEE	464.84	1,390.52	5,058.68
322.000 LEAGUE DUES	572.28	1,716.84	6,865.88
330.000 CASH SHORT AND OVER	0.00	-200.00	-290.00
350.000 BANQUET	500.00	1,500.00	6,000.00
360.000 PROVISION FOR LOAN LOSS	0.00	3,000.00	65,000.00
361.000 PROVISION FOR CHECKING LOSS	0.00	0.00	0.00
370.000 MISC. OPERATING EXPENSES	752.25	2,378.76	11,411.20
380.000 I.R.A. DIVIDENDS	1,092.83	2,976.37	8,352.33
381.000 DIVIDENDS	3,087.20	9,329.07	34,173.08
382.000 C.D. INTEREST	4,666.15	13,761.27	53,176.78
420.000 NONOPERATING LOSS ON INVESTMENTS	0.00	0.00	0.00
440.000 OTHER NON-OPERATING EXP. (INC)	0.00	0.00	0.00
TOTAL EXPENSES	48,953.96	169,557.28	710,203.50
GAIN / (LOSS)	10,901.87	9,883.85	-30,977.76

OFFICIALS AND STAFF

BOARD OF DIRECTORS

Bill Widick	Term Expires 2-2020	Chairman
George White	Term Expires 2-2021	Vice Chairman/Credit Committee
Matt Sellmyer	Term Expires 2-2021	Secretary/Treasurer
L.A. Walker	Term Expires 2-2022	Credit Committee
Kenneth Cooper	Term Expires 2-2020	Credit Committee

STAFF

Jay Lewter	President
Janie Henderson	Vice President
Noemi Salazar	Accounting/Member Account Specialist
Cynthia Hegeman	Collections/Member Account Specialist
Alec Lauck	Member Account Specialist



Federally Insured by NCUA

"We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act."