

BOARD OF DIRECTORS

Bill Widick	Term expires 2-2017
George White	Term expires 2-2015
Matt Sellmyer	Term expires 2-2015
Jay Hickmott	Term expires 2-2016
Dustin West	Term expires 2-2016
Bill Burnett	Term expires 2-2015

Chairman
Vice Chairman
Credit Committee
Secretary/Treasurer
Credit Committee
Advisory Director

STAFF

Jay Lewter	President/Manager
Janie Henderson	Assistant Manager
Julie Alcantar	Bookkeeping/Teller
Noemi Salazar	Bookkeeping/Teller
Cynthia Hegeman	Loans/Collections
Ashley Tanksley	Loans/Teller

Power_{in} Partnership

credit unions



Federally Insured by NCUA

"We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act."



ANNUAL REPORT 2014

ASSETS	CURRENT BALANCE
Loans	\$5,887,497.98
Loan participation	0
Home equity loans	1,303,550.57
Credit card loans	198,409.51
Credit card cash advance	6,878.18
Real estate loans	276,402.39
Allowance for loan loss	-40,056.41
Allowance for checking loss	-4,655.71
Accts. Rec. Unposted sh. Dfts.	468.00
Anb money market	1,038.35
Amarillo national bank	276,739.69
Clearing accounts	0
Atm	96,718.00
Atm items pending	15,970.23
Cash on hand	53,879.95
Fed. Agency securities	0
C.D. Investments	6,367,000.00
Cd inv. Held to mat.	796,000.00
S.W. Corp. Cash manage	721,782.49
S.W. Corp. Full shares	8,507.00
S. W. Corp. Pta	5,000.00
Ncusif	128,930.66
T n n b c c	1,300.00
Tnnb res. Acct.	5,000.00
Allowance for loss on inv.	0
Ccc homebanking	0
Prepaid user group	0
Prepaid league charges	529.41
Prepaid operating fee	895.68
Prepaid surety bond	644.47
Other prepaid expenses	4,764.37
Land	11,000.00
Building	58,800.79
Depreciation of building	-37,046.11
Furniture	156,804.96
Depreciation	-150,632.77
Building improvements	43,801.49
Depreciation	-32,879.95
Parking lot improvements	21,484.38
Depreciation	-13,408.77
Parking lot improvements	0
Accrued interest on loans	47,668.36
Accrued income on inv.	15,936.91
Return checks	0
Other assets	0
Total assets	\$16,234,724.10

LIABILITIES	CURRENT BALANCE
Accounts payable	\$5,985.69
Credit card pmts. In process	9,548.83
Level rate ins.	2,148.03
Employee retirement contri.	0
Drafts payable	120,215.52
Notes payable	0
Dividends payable	2,036.24
I.R.A. Interest	534.45
C.D. Int. Payable	-238.58
Stabilization prem. Payable	0
Federal taxes payable	2,025.00
Social security txs payable	2,036.86
Medicare payable	476.44
B/u withholding payable	0
Bonus accrual	9,748.34
Retirement comp.	2,297.68
Property taxes accrual	3,320.74
Vacation accrual	9,169.03
Banquet accrual	4,390.75
T.C.U.L. Exam accrual	1,997.50
Visa card accrual	5,740.65
Conference accrual	18,020.00
Data processing accrual	5,654.64
Education & training accrual	2,100.00
Total liabilities	207,207.81

EQUITY	
Shares	\$6,494,763.35
Share draft account	762,999.87
Escrow r.E. Loans	32,078.93
I.R.A. Deposits	690,685.37
Cert. Of deposits	5,505,228.42
Regular reserve	310,027.79
Undivided earnings	2,175,831.02
Net income (loss)	55,901.54
Total equity	\$16,027,516.29

Total liabilities & equity \$16,234,724.10

INCOME	YTD
Loan interest	\$442,215.04
Income from credit cards	19,988.23
Income from us obs. & Agencies	0
Income from c.D. Investments	106,217.25
Fees and charges	19,402.40
Fees & charges from sh. Drafts	38,123.32
Misc. Operating income	15,892.31
Total income	\$641,838.55

EXPENSES	YTD
Salaries	\$173,788.81
Bonus	21,357.64
Vacation expense	1,000.00
Medicare taxes	2,870.06
Social security taxes	12,270.48
Texas emp & federal unemployment	1,414.49
Hospital insurance	10,300.00
Car allowance	4,200.00
Conference expense	19,500.00
Maintenance	13,191.21
Utilities	7,981.95
Depreciation of building	1,672.08
Depreciation of bldg. Imps.	7,258.66
Bldg. Contents taxes	3,300.00
Communications	5,892.37
Filing fees	477.87
D. P. Maintenance	11,579.17
Supplies	26,533.61
Insurance	2,188.93
Depreciation of furniture	5,486.21
Postage	11,077.50
Surety bond	14,645.24
Bank	20,448.29
Marketing & ad.	4,807.18
Education and training	5,054.67
Collection	0
Credit reports	3,995.16
Credit card charges	6,837.53
Home equity loan expenses	1,468.00
Legal	16,998.50
Audits	13,126.79
Professional & outside services	18,629.79
Other losses	54.63
Provision for investment losses	0
Stabilization expense	0
Operating fee	4,141.96
League dues	6,327.81
Cash short and over	250
Banquet	8,400.00
Provision for loan loss	28,373.62
Provision for checking loss	2,034.08
Misc. Operating expenses	9,699.07
I.R.A. Dividends	6,852.54
Dividends	22,900.22
C.D. Interest	47,550.67
Nonoperating loss on investments	0
Other nonoperating exp. (Inc)	0.22
Total expenses	\$585,937.01
Gain/(loss)	\$55,901.54

